

## St. James School

### Scrip Program

#### What is Scrip?

Scrip means “substitute money.” Scrip is regular debit gift cards and paper gift certificates for specific stores, restaurants, and services that provide a discount to non-profits for fundraising. Scrip is a dollar for dollar exchange and costs you nothing. Our school receives the store’s discount.

Each family of St. James students must purchase a minimum of \$750 of Scrip throughout the school year. Friends and family members can purchase Scrip on behalf of a family and the credit is applied towards the minimum requirement. Families can opt out for a \$150 fee.

#### Scrip is “shopping cart fundraising”

Scrip is a popular fundraiser because families don’t have to sell anything. Families generate revenue by making regular household purchases that they would make anyway.

An example of house using Scrip benefits our school...

Food	\$100/week x 4 =	\$400 /month
Clothing		\$ 50/month
Gas	\$50/week x 4 =	\$200/month
Dining out		\$ 50/month
Other		<u>\$ 50/month</u>
		\$750/month x 12 months = \$9,000/year

So at an average of 5% profit, an average family using these modest spending levels, would generate \$450 of profit each year for our school. Just imagine how much we could raise if **EVERY** family used Scrip for their groceries, dining, gasoline, shoes, clothing, school uniforms, haircuts, athletic equipment, pet products, home improvement projects, travel purchases and more.

#### How do I pay for Scrip?

You complete a form available on the school website and at the school office, specify which vendors you would like, the denominations and simply write out a check to complete the order. Orders will be due on Monday, and will be available for pickup/delivery on Friday. There will be a limited inventory on hand in the school office, for daily use that will be available during school hours, but most Scrip orders will be filled by our weekly Scrip Service Center delivery.

#### Does Scrip expire?

A gift certificate may have printing that stipulates that it is good from one year from the date of purchase. This is to encourage people to redeem the certificate in a timely manner. Most gift cards do not expire or have fees assessed for non-use. Read the back of each card to know the specifics or check the balances online.

#### Do I get change back from a purchase?

If you use a gift card, any change remaining from a purchase stays on the card for future use. Change may be given up to specific amounts from gift certificates. Make sure your purchase is suitable for the denomination of paper certificates you are using.

#### How do I know how much money is left on my card?

Most cards have a toll free customer service number listed on the back of the card (or refer you to their website) to call to check the history usage of your card or obtain the card balance.

#### What if I lose my Scrip?

Gift cards and gift certificates are just like cash and must be safeguarded just like money.

#### Can I get a refund on my Scrip order?

No. Gift cards cannot be returned. Some paper certificates can be returned but there will be a small restocking fee. Please order gift cards accurately to avoid errors.